

COUNTY COUNCIL OF BALTIMORE COUNTY, MARYLAND  
Legislative Session 2024, Legislative Day No. 6

Resolution No. 11-24

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Mr. Izzy Patoka, Chairman  
By Request of County Executive

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By the County Council, March 18, 2024

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A RESOLUTION in support of a repayable loan in the amount of \$1,560,000 from the Maryland Department of Commerce (“Department”) to Rocket Lab USA, Inc. pursuant to the Maryland Economic Development Assistance Fund, Sections 5-301 through 5-349 of the Economic Development Article of the Annotated Code of Maryland.

WHEREAS, Baltimore County supports various economic development programs and projects; and

WHEREAS, the Department has determined that the establishment of a “Composites Centre of Excellence” for rocket manufacturing and related operation at the former Lockheed Martin building, located at 2323 Eastern Boulevard, Baltimore MD 21220, provides an economic development opportunity to Baltimore County as the loan proceeds will be used for reimbursement for eligible project costs including the renovation of approximately 113,000 square feet of space and the purchase of equipment. Total project costs are estimated at \$14,000,000; and

WHEREAS, the County has determined that the Project is a priority and seeks to hereby endorse the Project and the repayable loan; now, therefore

BE IT RESOLVED BY THE COUNTY COUNCIL OF BALTIMORE COUNTY that the County endorses the Project and the repayable loan; and

BE IT FURTHER RESOLVED, that this Resolution shall take effect on the date of its approval in accordance with applicable law.



# LEGISLATION DETAIL

LEGISLATION \_\_\_\_\_

DISPOSITION \_\_\_\_\_

ENACTED \_\_\_\_\_

EFFECTIVE \_\_\_\_\_

AMENDMENTS \_\_\_\_\_

## ROLL CALL - LEGISLATION

MOTION		SECOND
AYE	NAY	
<input type="checkbox"/>	<input type="checkbox"/>	Councilman Young
<input type="checkbox"/>	<input type="checkbox"/>	Councilman Patoka
<input type="checkbox"/>	<input type="checkbox"/>	Councilman Kach
<input type="checkbox"/>	<input type="checkbox"/>	Councilman Jones
<input type="checkbox"/>	<input type="checkbox"/>	Councilman Marks
<input type="checkbox"/>	<input type="checkbox"/>	Councilman Ertel
<input type="checkbox"/>	<input type="checkbox"/>	Councilman Crandell

\*ABSENT

## ROLL CALL - AMENDMENTS

MOTION		SECOND
AYE	NAY	
<input type="checkbox"/>	<input type="checkbox"/>	Councilman Young
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<input type="checkbox"/>	<input type="checkbox"/>	Councilman Jones
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<input type="checkbox"/>	<input type="checkbox"/>	Councilman Crandell

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